

NIC ASIA Bank Limited
Unaudited Financial Results (Quarterly)
As at 2nd Quarter ended on 30th Poush 2070 (14 Jan 2014)
of Fiscal Year 2070/2071 (2013/2014)

Rs. in 000

S.N.	Particulars	This Quarter	Previous Quarter	Corresponding Previous
		Ended 14.01.2014	Ended 17.10.2013	Year Quarter Ended 13.01.2013
1	Total Capital and Liabilities (1.1 to 1.7)	46,522,703	45,624,131	26,313,105
1.1	Paid Up Capital	2,311,552	2,311,552	1,311,552
1.2	Reserves and Surplus	3,280,583	3,043,898	984,112
1.3	Debentures and Bonds	-	-	200,000
1.4	Borrowings	196,800	196,100	250,191
1.5	Deposits (a+b)	38,441,092	37,855,785	22,137,901
a.	Domestic Currency	36,714,094	36,452,121	21,285,088
b.	Foreign Currency	1,726,998	1,403,664	852,813
1.6	Income Tax Liability	-	-	-
1.7	Other Liabilities	2,292,676	2,216,796	1,429,349
2	Total Assets (2.1 to 2.7)	46,522,703	45,624,131	26,313,105
2.1	Cash and Bank Balance	6,125,768	4,229,400	2,924,885
2.2	Money at Call and Short Notice	196,800	98,050	150,000
2.3	Investments	4,959,438	6,075,290	4,087,390
2.4	Loans and Advances (a+b+c+d+e+f)	31,838,530	31,803,134	17,840,977
a.	Real Estate Loan	2,448,390	2,758,935	2,279,163
1.	Residential Real Estate Loan (Except Personal Home Loan upto Rs. 10 Million)	455,978	256,320	718,421
2.	Business Complex & Residential Apartment Construction Loan	904,883	481,088	371,102
3.	Income generating Commercial Complex Loan	203,502	137,101	20,798
4.	Other Real Estate Loan (Including Land purchase & Plotting)	884,027	1,884,425	1,168,843
b.	Personal Home Loan of Rs.10 Million or Less	4,594,330	4,780,115	1,587,834
c.	Margin Type Loan	246,875	159,571	19,565
d.	Term Loan	2,474,151	2,472,721	926,873
e.	Overdraft Loan/TR Loan/WC Loan	15,032,763	15,088,000	7,660,880
f.	Others	7,042,022	6,543,792	5,366,663
2.5	Fixed Assets	428,826	449,042	387,007
2.6	Non Banking Assets	-	-	-
2.7	Other Assets	2,973,340	2,969,214	922,845
3	Profit and Loss Account	Up to This Quarter	Up to Previous Quarter	Up to Corresponding Previous Year Quarter
3.1	Interest Income	2,004,802	999,763	1,132,441
3.2	Interest Expense	1,148,077	598,901	660,206
	A. Net Interest Income(3.1-3.2)	856,725	400,862	472,235
3.3	Fees, Commission and Discount	99,462	46,030	47,703
3.4	Other Operating Income	32,613	14,590	34,484
3.5	Foreign Exchange Gain/Loss (Net)	61,001	17,457	48,758
	B. Total Operating Income (A+ 3.3+3.4+3.5)	1,049,801	478,938	603,181
3.6	Staff Expenses	167,753	92,055	91,653
3.7	Other Operating Expenses	172,403	87,080	107,974
	C. Operating Profit Before Provision (B. - 3.6-3.7)	709,645	299,803	403,553
3.8	Provision for Possible Loss	186,170	113,583	36,666
	D. Operating Profit (C. - 3.8)	523,475	186,219	366,888
3.9	Non Operating Income/Expenses (Net)	3,100	(7)	(74)
3.10	Write Back of Provision for Possible Loss	78,983	41,563	-
	E. Profit from Regular Activities (D.+3.9+3.10)	605,557	227,776	366,814
3.11	Extraordinary Income/Expenses (Net)	-	-	-
	F. Profit before Bonus and Taxes (E.+3.11)	605,557	227,776	366,814
3.12	Provision for Staff Bonus	55,051	20,707	33,347
3.13	Provision for Tax	165,152	62,121	100,040
	G. Net Profit/Loss (F. -3.12-3.13)	385,355	144,948	233,427
4	Ratios	At the end of This Quarter	At the end of Previous Quarter	At the end of Corresponding Previous Year Quarter
4.1	Capital Adequacy	13.77%	14.29%	11.73%
4.2	Non Performing Loans (NPL) To Total Loans	2.96%	2.90%	1.20%
4.3	Total Loan Loss Provision to Total NPL	99.33%	97.93%	145.92%
4.4	Cost of Funds (Deposit + Borrowings)	6.40%	6.54%	6.89%
4.5	CD Ratio	77.39%	77.57%	77.06%
4.6	Base Rate	8.69%	9.36%	9.58%
4.7	Interest Spread (As per NRB Directives)	5.79%	-	-
	Other Key Indicators			
1	Average Yield (Loans + Investments)	10.60%	10.22%	10.85%
2	Net Interest Spread	4.20%	3.68%	3.96%
3	Return on Equity (ROE)	13.78%	10.83%	20.70%
4	Return on Assets (ROA)	1.66%	1.27%	1.86%
5	Home Loans & Real Estate Loans to Total Loans	22.12%	23.71%	21.67%
6	Real Estate Loans to Total Loans	6.26%	7.87%	8.75%

* The figures of corresponding previous year quarter end are the figures of NIC Bank only

* The figures may change subject to instructions, if any, from statutory regulatory authorities

* Figures have been regrouped / rearranged wherever necessary.